

<b>Report to:</b>	<b>SHAREHOLDER COMMITTEE</b>
<b>Relevant Company Representative:</b>	Mr Steve Peters, Managing Director, Blackpool Airport Operations Limited
<b>Relevant Cabinet Member:</b>	Councillor Ivan Taylor, Cabinet Member for Partnerships and Performance
<b>Date of meeting</b>	21 September 2023

## **BLACKPOOL AIRPORT OPERATIONS LIMITED: FINANCIAL AND BUSINESS PERFORMANCE**

### **1.0 Purpose of the report**

1.1 To consider the update provided by the company on financial and business performance.

### **2.0 Recommendation(s)**

2.1 To review the information provided and identify any areas of concern.

### **3.0 Reason for recommendation(s)**

3.1 To ensure the Shareholder has oversight of the Company.

3.2 Is the recommendation contrary to a plan or strategy approved by the Council? No

3.3 Is the recommendation in accordance with the Council's approved budget? Yes

### **4.0 Other alternative options to be considered**

4.1 None.

### **5.0 Council priority**

5.1 The relevant Council priority is:

- The economy: Maximising growth and opportunity across Blackpool
- Communities: Creating stronger communities and increasing resilience.

## **6.0 Background and key information**

6.1 Attached to this covering report is an overview of the financial and business performance of the Company (exempt from publication) and areas of significant change, progress or development.

Mr Steve Peters, Managing Director will provide a verbal update at the meeting on August data as well as a brief overview on (a) HR matters (b) Operational and Safety matters and (c) Security matters.

6.2 Does the information submitted include any exempt information? Yes

The appendices to this report contain commercially sensitive information which is exempt from publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972.

## **7.0 List of appendices**

7.1 Appendix 8(a) BAOL presentation

7.2 Appendix 8(b) CRM data

## **8.0 Financial considerations**

8.1 As contained within the appendices.

## **9.0 Legal considerations**

9.1 None associated with this report.

## **10.0 Risk management considerations**

10.1 As contained within the appendices.

## **11.0 Equalities considerations and the impact of this decision for our children and young people**

11.1 As contained within the appendices.

## **12.0 Sustainability, climate change and environmental considerations**

12.1 As contained within the appendices.

## **13.0 Internal/external consultation undertaken**

13.1 None associated with this report.

**14.0 Background papers**

14.1 None.

**15.0 Key decision information**

15.1 Is this a key decision? No

15.2 If so, Forward Plan reference number:

15.3 If a key decision, is the decision required in less than five days? No

15.4 If **yes**, please describe the reason for urgency:

**16.0 Call-in information**

16.1 Are there any grounds for urgency, which would cause this decision to be exempt from the call-in process? No

16.2 If **yes**, please give reason: